

The California Association of Local Agency Formation Commissions is proud to present a popular topic and timely CALAFCO University Course ...



Demystifying legacy costs associated with City and Special District reorganizations

ABOUT THIS COURSE

This course covers the complex topic of legacy costs including CalPERS, OPEB, leave accrual payouts, claims liabilities and other known obligations. Analysis of these costs is instructive to determine potential impact on the financial capacity of the successor agency and tax payers, as well as informing conditions of approval for LAFcos. Estimating these costs and the length of time to amortize them is crucial to decisions by a city, district, LAFCo, JPA Board and third parties such as CalPERS.

This expert panel will share lessons learned from the perspective of LAFCo and special district practitioners, the mechanics and ramifications of amendment or termination of CalPERS contracts, amortizing unfunded liabilities and application of LAFCo terms and conditions related to legacy costs from legal and state perspectives.

EXPERIENCED & KNOWLEDGEABLE INSTRUCTORS INCLUDE:

- **Cheryl Clary**, Executive Director of Finance & Administration, Irvine Ranch Water District
- **Michael Colantuono**, Partner, Colantuono, Highsmith & Whatley, LLC
- **Renee Ostrander**, Division Chief, Employer Account Management, CalPERS
- **Kathleen Rollings-McDonald**, Rollings McDonald Consulting

Moderator:

Martha Poyatos, Executive Officer, San Mateo LAFCo

COURSE DETAILS

MONDAY
September 23, 2019

9:30 a.m. (check-in)
10:00 am to 3:30 pm

John Wayne Airport
Commission meeting room
Eddie Martin Building
3160 Airway Avenue
Costa Mesa, CA 92626

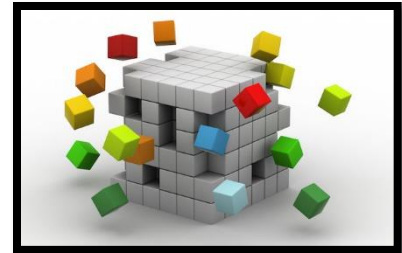
Registration Fees

CALAFCO Members and Associate Members
\$80/person
\$65/person for three or more from the same LAFCo

Non-Members
\$125/person

Registration includes course materials and lunch.

Registration includes 4.75 AICP CM credits



REGISTRATION

Please send registration and check payable to "CALAFCO" to:

CALAFCO
1020 12th Street, Ste. 222
Sacramento, CA 95814
916-442-6536

Or Register online at www.calafco.org. DEADLINE TO REGISTER IS SEPTEMBER 10, 2019.

Curriculum Questions

Martha Poyatos, EO
San Mateo LAFCo and Deputy EO, CALAFCO

650-363-4224
mpoyatos@smcgov.org

Space is limited to 40 participants. Deadline to register is September 10, 2019.

REGISTRATION FORM – Demystifying legacy costs associated with city and special district reorganizations

LAFCo or Agency _____

Address _____

Phone (_____) _____

Attendees _____
Please include e-mail

FEES

CALAFCO Members

_____ at \$80 \$ _____

_____ at \$65 \$ _____

Three or more from same agency registering together

Non-Members

_____ at \$125 \$ _____

Total Enclosed \$ _____

NOTICE: Seating is limited. Registrations are transferable but there are no refunds. Payment must accompany registration.



Sharing Information & Resources
www.calafco.org

Schedule

Speaker times are approx.

9:30 a.m.	Registration and check-in
10:00 a.m.	Welcome, Introductions, Course Overview
10:10 a.m.	Renee Ostrander , Division Chief, Employer Account Management, CalPERS <i>Mechanics and ramifications of contract changes</i>
11:10 a.m.	Short break
11:20 a.m.	Cheryl Clary , Executive Director of Finance & Administration, Irvine Ranch Water District <i>Special District perspective and Case Study – practical experience</i>
12:20 p.m.	Networking Lunch
1:00 p.m.	Michael Colantuono , Partner, Colantuono, Highsmith & Whatley, LLC <i>Terms and conditions, asking the right questions in anticipation of the reorganization</i>
2:00 p.m.	Kathy Rollings McDonald , Rollings McDonald Consulting <i>LAFCo perspective and Case Study – practical experience</i>
3:00 p.m.	Wrap up and final Q&A (there will be Q&A after each speaker)
3:20 p.m.	Acknowledgements and Evaluations

Summary

Join us for a “Demystifying Legacy Costs Associated with City and Special District Reorganizations”. This expert panel will explain the mechanics and ramifications of pension liability, other post-retirement benefits and other obligations as they affect city and special district reorganizations. This experienced panel will share lessons learned from the perspective of a special district financial expert, former LAFCo Executive Officer, LAFCo and special district legal counsel and CalPERS Chief who have all worked through these important issues in the course of implementing reorganizations. Don't miss this opportunity to broaden your knowledge of legacy costs as they relate to reorganizations.

Who should attend?

This session is for LAFCo commissioners and staff, CALAFCO Associate members, consultants, cities and special districts who may be considering a reorganization.